

Explanation of variances – pro forma

Name of smaller authority: **GULWORTHY PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,800	23,891				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,069	7,422	353	4.99%	NO		
3 Total Other Receipts	2,756	25,672	22,916	831.49%	YES		Primarily £21784.14 HMRC Incorrect VAT receipt. (correct figure £282.22) More cemetery income from interments, plot reservations and memorial fees
4 Staff Costs	5,078	5,577	499	9.83%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,656	25,616	20,960	450.17%	YES		Repayment to HMRC Incorrect VAT receipt of £21784.14
7 Balances Carried Forward	23,891	25,792				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,891	25,792				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,274	12,274	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable