

**Explanation of variances – pro forma**

Name of smaller authority: **Guwerthy Parks Council**  
 County area (local councils and parish meetings only): **West Devon Borough Council**

Insert figures from Section 2 of the AGAR. In all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab. If the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,978	17,069				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,457	5,740	273	4.99%	NO		
3 Total Other Receipts	2,438	4,577	2,241	92.00%	YES		£2500 grant from D.C.C. for School safety project
4 Staff Costs	4,232	4,282	30	0.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,578	3,155	577	22.38%	YES		Purchase of Tommy statue £200
7 Balances Carried Forward	17,069	20,069				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	More burials in the cemetery
8 Total Cash and Short Term Investments	17,069	20,069				VARIANCE EXPLANATION NOT REQUIRED	Greater income from burials
9 Total Fixed Assets plus Other Long Term Investments and Assets	11,574	11,785	211	1.82%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**